THE ECONOMIC BENEFITS

of Helping High School Dropouts Earn **Both** High School Diplomas and College Degrees



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WHAT IF ...

... half of Kansas's 9,500 dropouts from the Class of 2010 had stayed in school and earned a high school diploma?





THE BENEFITS WOULD BE HUGE



million in increased earnings



\$24 million in increased spending



\$50 million in increased home sales

\$4.2 million in increased auto sales



200 new jobs



\$36 million in increased gross state product



\$2.7million
increased
state tax
revenue

BUT

989982

PLAINTIFFS' **EX. 160**

... the reality is high school just isn't enough today.

Unfortunately, only 27% of those new graduates would likely earn some type of college degree or credential.



WHAT IF ...

... 60% of those 4,750 new high school graduates earned a college credential or degree?

Vocational certification

From a projected

15%

to a goal of

33%

2-year degree

From a projected

to a goal of

9% 19%

4-year degree

From a projected

to a goal of

4%

8%

THE BENEFITS WOULD BE EVEN GREATER



\$52 million in increased earnings

An increase of ...



\$38 million in increased spending

+\$14 million



million in increased home sales

+\$46 million

\$5.7
million
in increased
auto sales
+\$1.5 million



400 new jobs

+200 jobs

million in increased gross state product



\$4.6
million
n increased
state tax
revenue

+\$26 million +\$1.9 million

The best economic stimulus package is a diploma.

This document presents new information on the link between education and the economy that builds on the Alliance for Excellent Education's previous work released in spring 2011. With generous support from State Farm® and using an economic model developed by Economic Modeling Specialists Inc., a firm specializing in socioeconomic impact tools, the Alliance analyzed the economies of more than 200 metropolitan statistical areas, all 50 states, and the District of Columbia to determine the economic benefits states and local communities could see by improving high school and college graduation rates overall and among students of color. For more information, visit www.all4ed.org/econ.



