

KASB

FEBRUARY 9, 2011

Dale M. Dennis, Deputy
Commissioner of Education

PLAINTIFFS'
EX. 334

KSDE140500

CONSIDERATIONS FOR
DETERMINING
CASH BALANCES

Levy funds such as
Capital Outlay and Bond
& Interest must be spent
for that purpose.

Can your school district
operate at least one
month if state aid is not
paid on schedule?

Do you have enough
cash in the special
education or special
education cooperative
fund to operate until state
aid is received on
October 15???

If you have a high cash balance, do you have a plan to reduce it over a period of time (3-4 years)?

If you have a high cash balance in a particular fund, do not transfer more money into that fund until the balance is reasonable.

What was the lowest cash balance, in total and by fund, during the prior school year?

If you have to decide the amount of cash balance needed for your school district, remember that no two districts are alike.

If you have to have cash
invested in financial
institutions, is it properly
secured under state law?

Do you know the fees you
have authorized and what
they are for?

Capital Outlay funds may
be used for repair of
buildings—not
maintenance.

Do you have money in funds that are no longer needed (i.e., driver training and no longer plan to offer driver education).

Did you run short of cash during the 2009-10 school year to meet your requirements. If yes, then you are likely short of cash balances.

Are you accumulating cash balances for a specific purpose (i.e., new math and/or reading series)?